

## Reaching Home Greater Vancouver 2021-2024 Capital Call for Letters Of Intent (LOI)

Questions and Answers from March 9, 2021

Question	Answer
Would a Tri-Cities region project qualify as an eligible area?	Yes, as per page 7 of the <u>LOI Application Guide</u> , organizations must be within the Greater Vancouver Regional District area.
What is the max eligible amount that can be applied for?	As per page 11 of the LOI Application Guide:  • The maximum funding that will be provided to any
	individual project in each fiscal year is 25% of the available funding. As well, preference will be given to those applications requesting a minimum of \$50,000 but all applications will be considered.
	The maximum funding that any individual project could receive for April 1 2021- March 31, 2022 would be \$745,000 (25% of \$2.98M).
Is there a percentage that the Reaching Home funding is of the overall funding need that you suggest?  Is matching funding required?	There is no specific percentage of funding that the Reaching Home funding needs to be. Matching contributions will be a part of assessing projects in the Full Proposal stage. While Reaching Home Greater Vancouver must have 1:1 matching funding overall, individual projects do not need to meet this requirement.
Will a first-time applicant be considered for funding?	Yes.
Is any priority given to current Reaching Home funding recipients?	Priority will not be given to projects based solely on whether they have received Reaching Home funding previously.
Are there any specific targets or requirements for the level of affordability of housing that is provided through a proposed project?	As per page 8 of the LOI Application Guide, any project that is providing housing must be either transitional housing or permanent supportive housing. If your project meets the criteria and definition on page 8, you are eligible to apply. Projects will be assessed on how available and accessible they are to those experiencing or at imminent risk of homelessness.
How important are letters of support for the Letter Of Intent (LOI) stage?	For the LOI stage, no additional documents are required. For those invited to submit a full proposal, specific documents will be required and these will be specified prior to that stage.
Have any municipalities been identified as a priority?	No, there are no specific targets by municipality, however the Reaching Home Greater Vancouver CAB and CE consider the need across municipalities and take into account data such as the 2020 Homeless Count in Metro Vancouver.
Do other sources of funding need to be confirmed for the LOI stage?	No. Confirmation of the funding sources is not necessary for LOI but will be necessary for the Full Proposal stage.







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Will projects for organizations that receive other sources of funding for operating costs be considered? i.e. shelter per diems for transitional housing for refugees	Yes. However, in the LOI stage you will not be asked to demonstrate how operating costs will be funded. This information will need to be provided for those invited to submit a full proposal in the next stage.
Will priority be given to particular types of projects or based on number of people housed or supported?	All projects that meet the eligibility requirements will be considered and specific targets have not been set by project type. We would encourage everyone that has a project that meets the criteria to submit an application.
How are the funds made available?	For applications that have been confirmed for funding, there can be different options for how this funding is disbursed. This is determined through the contracting process which immediately follows the decision process for funding. Generally, funds are provided following expenses being submitted (monthly), however it is possible for funds to be advanced based on cash flow needs.
Is it correct that direct ownership of the property is not necessary for a project to be eligible?	Yes.

